Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
September 22, 2026

1. **Call to Order**

The Finance Commission (the "Commission") of Immaculate Heart of Mary Catholic Church, Indianapolis, IN ("IHM") was held in-person at 7:00 PM on September 22, 2026. Marc Kemen called the meeting to order and started the meeting with prayer. Voting Participants: Mike Wessel, Marc Kemen, Stephen Panah, Patrick Steele, Patrick Adams, Jean Patterson, Kyle Fairchild, Megan MacKinnon, and Lou Renzi. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. **Prior Meeting Minutes**

Minutes for the August 2026 meeting were reviewed and approved as amended (*Motion by Patrick Steele, second by Mike Wessel*).

3. **Review and Approval of Financial Statements**

Anna presented and explained the August 2026 financial statements for the School, Parish, PTO, and the Athletic Commission. The financials were primarily reviewed in comparison to the budget, and the full-year forecast with explanations of fluctuations between the budget and full year forecast. PTO and Athletics statements are both tracking to budget over the first couple of months of the year; when normalized for monthly timing of receipt the Universal Choice Voucher payments, the School is also tracking to budget. The first Universal Choice voucher payment for the year is anticipated to be received and recorded in September. Parish tracking slightly ahead of budget due to a few unanticipated large one-time contributions. Additionally, a balance sheet review was performed and Designated Funds inactive for more than 18 months were reviewed and closed to other accounts where appropriate. After review and discussion, the August 2026 financials were approved (*Motion by Lou Renzi, second by Stephen Panah*).

4. **Extraordinary Non-Budgeted Expenditures in Excess of $5,000**

Anna noted there was some water intrusion in the school and a quote will be provided from the existing tuck-pointing contractor. Possible review item in September Financials.

5. **Business Manager Report**

Anna discussed the following topics:

a. Season of Creation Mass was held on September 8; it was a great moment for the parish with Archbishop Charles Thompson as the celebrant.
b. Facilities manager update.
c. Safety update, including a commitment to continued discussion and thinking about safety protocols during mass.
d. Cyber-security follow up and next steps.

6. **Chair's Report**

Marc reported on routine Pastoral Council and other governance matters including:

a. Reporting key takeaways from the Pastoral Council and Board of Directors meetings.
b. Spirit of IHM planning.
c. Number of OCIA candidates, confirmation candidates, and families in Sunday Family Faith.
d. Saturday mass being moved to 4pm for both Oktoberfest and Halloween.
e. Financial report to come out late September/early October via email and will be uploaded to IHM website, too.

Marc mentioned that a review of the bylaws needs to take place. Jean Patterson and Marc will begin the initial review and report back to the full Commission.

7. **Other Business**

Jean mentioned that at the upcoming School Commission meeting she will show them how fiscal year 2025-2026 ended and what the budget is for 2026-2027.

8. **Future Meetings**
    a. October 27, 2026
    b. November 17, 2026

9. **Adjournment**

There being no further business brought before the Commission; the meeting was adjourned at 8:25 PM.

Respectfully submitted,

Kyle Fairchild