

2025-2026 Financial Report

The Finance Commission of Immaculate Heart of Mary Catholic Church is pleased to present this financial report to our parishioners for the fiscal year ended June 30, 2026.

While this report primarily focuses on the financial performance of our parish and school, it is important to acknowledge the substantial non-monetary contributions of parishioners who share their time and talents in the mission of Christ and His Church. Whether through supporting outreach, faith formation, youth ministry, the school, or the many events that bring our parish family together, these efforts multiply the impact of every dollar and are central to the life of our parish and community.

Recognizing that stewardship of time, talent, and treasure is foundational to parish life, Immaculate Heart of Mary recently formed a Stewardship Committee to strengthen community engagement and support deeper discipleship across our parish.

Immaculate Heart of Mary is grateful for the dedication of our staff and the continued generosity of our parishioners. Our financial position reflects a parish and school that continue to grow in faith and service, invest in their future, and steward resources responsibly. Key highlights include:

Revenues totaled approximately \$6.1 million, exceeding budget by roughly 5%. The primary sources of revenue were school tuition, offertory collections, and generous stewardship contributions. Parishioner contributions of \$2.3 million grew over 3% vs. the prior year, while school tuition of \$3.1 million was 2% above budget. Fundraisers, reported net of direct expenses, generated approximately \$156,000 to support various programs including outreach ministries, school ministries, parish facilities, and endowments. Related Organizations, specifically the PTO and CYO Athletics, operate and support essential school and youth programs. Other revenue encompasses various program-related income not detailed in the aforementioned categories.

The revenues collected were allocated to fund parish and school operations and conduct important faith formation and outreach programs. Total operating expenses amounted to \$6.2 million, which was approximately 2% above budget. Notable expense during the year included over \$930,000 in facilities expense, an increase of 25% vs. the prior year, as we invest in infrastructure improvements to our church and school facilities to ensure our buildings remain safe, functional, and welcoming for generations to come. Although itemized separately, expenses for our staff directly support our mission and programs.

Infrastructure improvements completed during the 2025-2026 fiscal year included resurfacing the parking lot, church boiler replacement, rectory upgrades, HVAC work, campus lighting enhancements, and church safety initiatives. Work began on additional improvements including the school roof replacement, upgrading the activity center kitchen, additional HVAC work, playground fencing, and continued campus safety improvements, all of which are anticipated to be completed during the 2026-2027 fiscal year. Additional projects starting in the summer of 2027 include substantial gym floor repairs, school basement renovations, enhancements to the church elevator, and further campus improvements.

The combined efforts of the parish, school, and related organizations produced a net operating loss of \$36,264 for the year ended June 30, 2026. This represents a favorable variance of approximately \$178,000 compared to the budgeted net loss of \$215,000 (which reflected planned infrastructure spending and facility investments), primarily due to increased stewardship that reflects the generosity of our parishioners and the thoughtful management of our programs.

2025-2026 Financial Report (continued)

As of June 30, 2026, our financial position remains strong. We held approximately \$1.9 million in cash, including funds deposited with the Archdiocese. While substantial, it is important to note that a significant portion of this cash is designated to cover current liabilities and commitments for specific programs (derived from designated contributions). The remaining cash reserves are limited and are being held to fund future facility requirements. Our objective is to continually enhance our reserves and endowments while expanding our programs and investing in our facilities.

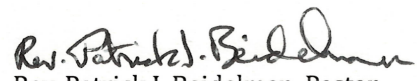
Looking ahead to the 2026-27 fiscal year, we are blessed to have the opportunity to serve a growing parish as well as students in our school. The recent expansion of Indiana's Universal School Choice program ensures that a high-quality Catholic education remains accessible for everyone. Starting this school year, as tuition more closely reflects the actual cost to educate each child, the parish has been able to reduce its subsidy to the school, directing those funds toward the long-term sustainability of the parish and enriching the programs offered by our parish and supporting community organizations through our outreach ministries. Your sustained financial support, primarily through Sunday and Holy Day Offertory giving, is paramount to enabling us to uphold the ministries and activities within the parish. We are steadfast in our commitment to being responsible stewards of your contributions.

Statement of Activities for the Year Ended June 30, 2026	
Revenue	
Offertory Collections and Stewardship	\$ 2,275,235
School Tuition & Fees	3,123,845
Fundraisers, Net of Expenses	156,049
Related Organizations (Athletics, PTO)	224,181
Program and Other Revenue	368,528
Total Revenue	\$ 6,147,838
Expenses	
Salaries & Benefits – Parish	\$ 579,020
Salaries & Benefits – School	3,091,433
Facilities	930,337
Parish Life (Faith, Outreach, Archdiocesan programs)	615,310
School & Youth Program Expenses	894,686
Other Expenses	73,315
Total Expenses	\$ 6,184,101
Net Operating Income/(Loss)	\$ (36,264)

Statement of Financial Position as of June 30, 2026	
Assets	
Cash and Investments	\$ 1,926,688
Other Assets	213,822
Total Assets	\$ 2,140,510
Liabilities & Net Assets	
Liabilities	\$ 471,945
Deferred Revenue & Designated Income	897,918
Net Assets	770,647
Total Liabilities & Net Assets	\$ 2,140,510

Sincerely,


Marc Kemen, Finance Commission Chair


Rev. Patrick J. Beidelman, Pastor