

Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
August 25, 2026

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held via videoconference at 7:00 PM on August 25, 2026. Marc Kemen called the meeting to order and started the meeting with prayer. Voting Participants: Mike Wessel, Marc Kemen, Stephen Panah, Patrick Adams, Jean Patterson, Kyle Fairchild, Megan MacKinnon, and Lou Renzi. Staff Participant (non-voting): Anna Harvey (Business Manager). Non-voting participants: Will Adams (Stewardship Committee Liaison).

2. Prior Meeting Minutes

Minutes for the July 2026 meeting were reviewed and approved as amended (*Motion by Lou Renzi, second by Megan MacKinnon*).

3. Stewardship Committee Report.

Will Adams provided the Stewardship Committee report. Will noted that the committee was relaunched in May/June 2026 with a focus on increasing engagement and discipleship to amplify the impact on the community. Stewardship Committee liaison will take part in Finance Committee meetings quarterly moving forward.

3. Review and Approval of Financial Statements

Anna presented and explained the July 2026 financial statements for the School, Parish, PTO, and the Athletic Commission. The financials were primarily reviewed in comparison to the budget, and the full-year forecast with explanations of fluctuations between the budget and full year forecast. The review focused primarily on the bottom line for each organization. There was not a lot of activity to report due to it being the first month of the fiscal year and school not starting until August. Anna did highlight that the school’s cash position is down from prior years due to the voucher payment plan. After review and discussion, the July 2026 financials were approved (*Motion by Lou Renzi, second by Stephen Panah*).

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

None noted.

5. Business Manager Report

Anna discussed the following topics:

- a. New Commission member meeting to review budgets
- b. Year-End reporting to the archdiocese
- c. Security officer company and designated individual assigned to IHM
- d. Facilities projects updates—roof, solar panels, fencing are ongoing; elevator and HVAC upcoming.
- e. Cyber-security and banking

6. Chair’s Report

Marc reported on routine Pastoral Council and other governance matters including:

- a. Reporting key takeaways from the Pastoral Council and Board of Directors meetings.

7. Other Business

Jean mentioned that the School Committee has not had any meetings yet, but there will be a report at the September meeting.

The bylaws of the commission will be discussed at the September meeting.

Timing of the Stewardship letter to parishioners was discussed.

8. Future Meetings

- a. September 22, 2026 (in-person)

- b. October 27, 2026
- c. November 17, 2026

9. Adjournment

There being no further business brought before the Commission; the meeting was adjourned at 8:16 PM.

Respectfully submitted,

Kyle Fairchild