

**Finance Commission – Meeting Minutes**  
**Immaculate Heart of Mary, Indianapolis, IN**  
**May 26, 2026**

**1. Call to Order**

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held in-person at 7:00 PM on May 26, 2026. Mike Wessel called the meeting to order and started the meeting with a prayer. Voting Participants: Mike Wessel, Marc Kemen, Stephen Panah, Patrick Adams, Jean Patterson, Pat Steele, and Sarah Dunn. Staff Participant (non-voting): Anna Harvey (Business Manager).

**2. Prior Meeting Minutes**

Minutes for the April 2026 meeting were reviewed and approved.

**3. Review and Approval of Financial Statements**

Anna presented and explained the March and April 2026 financial statements for the School, Parish, PTO, and the Athletic Commission. The financials were primarily reviewed in comparison to the prior year, forecast and the budget. The review focused primarily on the forecast vs budget as we are nearing year-end. The March and April YTD results remain in-line with expectations. After review and discussion, March and April 2026 financials were approved.

**4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000**

None noted.

**5. Business Manager Report**

Anna discussed the following topics:

- a. Update on Google Forms and Financial Aid Inquiries
- b. Camino App Go-Live
- c. Solar Panel Approval

**6. Chair’s Report**

Mike reported on routine Pastoral Council and other governance matters consisting of the following:

- a. Marc Kemen will replace Mike Wessel as the Finance Chair next year
- b. Discussed revival of the Stewardship Committee
- c. Athletics looking to increase registrations \$5 per sport
- d. Expecting 450 students in the fall with all open teaching positions filled

**7. Other Business**

Anna discussed the Commission/Committee Liaison designation + reports

**8. Future Meetings**

- a. July 28, 2026

**9. Adjournment**

There being no further business brought before the Commission; the meeting was adjourned at 8:00 PM.

Respectfully submitted,

Stephen Panah