

Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
June 17, 2025

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held in person at the Parish Office at 7:00 PM on June 17, 2025. Mike Wessel called the meeting to order and started the meeting with a prayer. Voting Participants: Mike Wessel, Roger Neal, Brian Sullivan, Mark Gargula, and Sarah Dunn. Staff Participant (non-voting): Anna Harvey (Business Manager). Non-voting participants and new members effective July 1, 2025: Stephen Panah, Pat Adams and Pat Steele.

2. Prior Meeting Minutes

Minutes for the April 2025 meeting were reviewed and approved.

3. Review and Approval of Financial Statements

Anna presented and explained the April and May 2025 financial statements for the School, Parish, PTO, and the Athletic Commission. The financials were primarily reviewed in comparison to the prior year, the budget, and the full-year forecast, with explanations for fluctuations between the budget and full year forecast. The review focused primarily on the bottom line for each organization. Forecasted results remain in-line with expectations. After review and discussion, the April and May 2025 financials were approved.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

None noted.

5. Business Manager Report

Anna discussed changes to the quarterly Checkbook Review process. The changes will simplify the review process and allow reviewers to focus on higher risk areas.

6. Chair’s Report

Mike reported on routine Pastoral Council matters. He also commented on the three new commission members, which will be effective July 1, 2025: Stephen Panah, Pat Adams and Pat Steele. Mike thanked outgoing members Roger Neal, Brian Sullivan and Emily Allison for their service.

7. Other Business

None

8. Future Meetings

- a. No meeting in July
- b. August 19th or 26th

9. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:06 PM.

Respectfully submitted,

Mike Wessel