

**Finance Commission – Meeting Minutes**  
**Immaculate Heart of Mary, Indianapolis, IN**  
**November 19, 2024**

**1. Call to Order**

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held in-person at 7:00 PM on November 19, 2024. Mike Wessel called the meeting to order and started the meeting with a prayer. Voting Participants: Mike Wessel, Marc Kemen, Sarah Dunn, Jean Patterson, Mark Gargula, Brian Sullivan, Roger Neal, & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

**2. Prior Meeting Minutes**

Minutes for the October 2024 meeting were reviewed and approved.

**3. Review and Approval of Financial Statements**

Anna presented and explained the October 2024 financial statements for the School, Parish, PTO, and the Athletic Commission. The month- and year-to-date financial statements were reviewed in comparison to the prior year, to the budget, and to full-year forecast. The Commission discussed aspects of the forecast compared to the budget and Anna explained significant fluctuations. Time was spent discussing the recent Oktoberfest financial results and plans for the profits. After review and discussion, the October 2024 financials were approved.

**4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000**

Repairs and maintenance of the School and Parish infrastructure are expected to exceed the budget by approximately \$6,000, but the overage is not related to any single line item.

**5. Business Manager Report**

In conjunction with review of the Parish financials, the Commission discussed overall stewardship and the communications going out to parishioners regarding calendar year giving. The business office received responses on the recent census from 450 families; results will be used to improve future communications, among other uses. The Commission again discussed the stewardship contributions expected to reach active parishioner status, particularly for school families, and how the guideline may be impacted by the State’s voucher program.

**6. Chair’s Report**

Mike noted that the Pastoral Council’s focus is the Parish Strategic Plan, which is expected to begin FY2025. Parishioners are currently being interviewed in order to better develop the Strategic Plan.

**7. Other Business**

Jean Patterson, who serves as the Commission’s liaison to the School Commission, debriefed the Commission on the latest School Commission meeting, which primarily focused on the upcoming Spirit of IHM benefit dinner.

**8. Future Meetings**

- December - No meeting. Approve Nov/Dec financials in January
- January – Tuesday, 21<sup>st</sup>
- February – Tuesday, 18<sup>th</sup>
- March – Spring Break
- April – Easter
- May – Budget (final)

**9. Adjournment**

There being no further business brought before the Commission, the meeting was adjourned at 7:58 PM.

Respectfully submitted,

Emily Allison