

Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
February 20, 2024

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00 PM on February 20, 2024. Mike Wessel called the meeting to order and started the meeting with a prayer. Voting Participants: Mike Wessel, Matt Jones, Sarah Dunn, Brian Sullivan, Roger Neal, & Mark Gargula. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Prior Meeting Minutes

Minutes for the January 2024 meeting will be reviewed and approved at the next meeting.

3. Review and Approval of Financial Statements

Financial statements for the month ended January 31, 2024, for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. Financial statements were primarily reviewed in comparison to the established budget, Anna’s full fiscal year forecast, as well as to prior year.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no new non-budgeted expenditures since the previous discussion.

5. Business Manager Report

Anna gave a brief update on the budget process. Will soon begin preparing the budget with assistance from Parish, School, PTO and Athletic members. Budget should be available for review at the April meeting.

6. Chair’s Report

Mike noted that we will need to replace two Commission members for next fiscal year. If anyone knows of someone with interest, please let Mike know.

7. Other Business

The Commission will not meet in March due to Spring Break and Holy Week the last two weeks of the month.

8. Future Meetings – 4/23 (potentially – in person)

9. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:02 PM.

Respectfully submitted,

Mike Wessel