

Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
November 28, 2023

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held in-person at 7:00 PM on November 28, 2023. Mike Wessel called the meeting to order and started the meeting with a prayer. Voting Participants: Mike Wessel, Matt Jones, Roger Neal, Mark Gargula, Mark Loughery, Brian Sullivan, Sarah Dunn & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Prior Meeting Minutes

Minutes for the October 2023 meeting were reviewed and approved.

3. Review and Approval of Financial Statements

Financial statements for the month ended October 31, 2023 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. Financial statements were primarily reviewed in comparison to the established budget as well as to prior year. Anna noted that she would begin forecasting for the full year in the following month. There was some discussion of unexpected maintenance projects, which have not yet been incurred.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

Anna noted that a prepared list of projects would be available at the next meeting with review of forecasts.

5. Business Manager Report

As stated, Anna will begin forecasting shortly.

6. Chair’s Report

Nothing of note to report.

7. Other Business

Nothing of note.

8. Future Meetings – 1/23, 2024 meetings to be discussed at the next meeting.

9. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:04 PM.

Respectfully submitted,

Emily Allison