


Dear brothers and sisters in Christ,

In recent years during the fall, an annual report was prepared and distributed that offered a summary of the activities and accomplishments of our parish and its ministries, especially our school ministry. This report is an exercise of good governance and includes a financial report along with other key data points and important information from the parish staff and some lay leaders in the parish. Since this year's report largely focuses on the time prior to my arrival, I have asked our Pastoral Council President and Finance Commission Chair from this past year to provide much of the content of this year's report to the parish.

As our parish and all parishes in the United States enter the second year of the National Eucharistic Revival, I hope and pray that our parish family here at Immaculate Heart of Mary will share in the blessings of this historic and grace-filled time in our Church. Next July, tens of thousands of people will descend on Indianapolis to participate in the National Eucharistic Congress, and I am looking forward to welcoming our fellow Catholics and opening our hearts to this transformative opportunity.

May this year bring us closer to God and may the love of our eucharistic Lord strengthen us as his disciples!

In Christ,

A handwritten signature in black ink that reads "Fr. Pat". The signature is written in a cursive, slightly stylized font.

Fr. Pat Beidelman

Dear IHM Parishioners,

It is a pleasure to share this report with the Immaculate Heart of Mary community. Our report covers July 1, 2022 through June 30, 2023.

The 2022-2023 year was another eventful year for Immaculate Heart of Mary. We were blessed with great weather for Oktoberfest and shared the joy of both the Christmas and Easter seasons as a faith community. As the year came to a close, the entire parish celebrated the retirement of our pastor, Father Bob Sims, and gave thanks for 16 years of leadership and wisdom. At the school, we welcomed a new principal, Chris Kolakovich, and continued to see many great things from our students and our staff as they lived the School Year Theme “Encourage One Another, Build Each Other Up.”

Our church was busy this past year with 89 baptisms and 19 marriages. We provided instruction and formation for 65 First Communion candidates and 50 Confirmation candidates. We also welcomed 10 RCIA candidates into our Catholic Family at Easter. We count over 2,500 adult members in 1,100 families. We educated almost 400 students at our Blue Ribbon School plus an additional 79 school aged children through our Sunday Family Faith program.

Our many ministries made an impact inside and outside our parish family. Welcome Retreats for both our parish men and women continued to be an excellent opportunity to recharge relationships with God. Our work at Boulevard Place Food Pantry, St. Anthony’s, and MLK Center (Transformational Outreach) impacts our local community. Beyond Indianapolis, one of our longest running missions, Sister Maria Rosa’s mission – (SAN) – in Honduras, brings joy to both the hearts of our parish volunteers and the faces of children at SAN. New this year, former parishioner Matt Javit appealed to our parish to help with important infrastructure needs at Punta Gorda Catholic Church in Honduras and our family responded with extraordinary generosity! Our impact on our local community and our global community is truly a sign of our faith in Jesus Christ in action.

Your continued financial support, mainly through Sunday and Holy Day Offertory giving, is critical to growing these and other ministries and activities. Please prayerfully consider signing up for electronic giving, as this contributes significantly to our financial stability. As our basic expenses increase slightly each year, we would ask that you prayerfully consider increasing your offering if possible. We are committed to continue to be good stewards of your gifts.

As the year ended, we welcomed with great joy Father Pat Beidelman as our new pastor and faith leader. He has asked the Parish Council and the leadership of Immaculate Heart to pause the next Strategic Plan cycle for one year so he can learn more about our community and parish life.

As you will see below, this report also shares information about our finances. On behalf of the whole parish, thank you for your generous service and support! If you have questions about this information, please contact one of us or the Parish office.

Regards,

John Bannister, Pastoral Council President 2022-2023

Jim Elias, Finance Commission Chair 2022-2023



2022-2023 Financial Report

The members of Immaculate Heart of Mary Catholic Church Finance Commission are pleased to present the following report to our fellow parishioners. This report covers the fiscal year ended June 30, 2023.

This report focuses on the finances of our parish and school, but before we discuss numbers, we must acknowledge the significant non-monetary impact that thousands of hours of volunteer time and diverse talents has on our outreach, faith formation, youth and other ministries. These efforts greatly amplify the impact of our expenditures in our parish, our school, and our whole community. As a result, we continue to have a vibrant parish, top-rated school, and meaningful outreach programs that further the mission of Christ and his Church.

In addition to the tireless efforts of our excellent staff, Immaculate Heart of Mary experienced the generous support of many, many parishioners. Our finances continue to be solid and our programs impactful. Some of the financial highlights include:

Revenues were \$4.8 million, about 5% better than budget. Our largest sources of revenue were offertory collections, generous stewardship and school tuition. Parishioner contributions were 6% above budget while school tuition was right at budget. Fundraisers, mainly Oktoberfest during this last year, are shown net of direct expenses and generated over \$113,000 for our programs including outreach ministries, school ministries, parish facilities, and endowments. Related Organizations are the PTO and CYO Athletics. These two programs operate and support important school and youth programs. Other revenue includes various program revenue not reported in the above lines.

Revenues collected were used to fund parish and school operations and conduct important faith formation and outreach programs. Total operating expenses were \$4.8 million. Total expenses were right at budget. Although listed on separate lines, expenses for our staff and facilities directly support our mission and programs. Other than facilities, all other expense lines were either below or at budget for the year.

The parish and school and related organizations combined for \$20,326 net income. This is \$283,000 favorable to the budget (we budgeted a \$263,000 net loss to account for planned HVAC investments that were funded by designated contributions and reserves). The large favorable variance was due to increased parish stewardship.

As of June 30, 2023, our financial position was solid. We have over \$1.7 million in cash including funds deposited with the Archdiocese. While substantial, most of this cash is assigned to pay current liabilities and cover commitments for designated programs (as the funds came from designated contributions). The remainder of our cash is limited and is being held to fund future facility needs including significant structure needs to our buildings and HVAC replacements scheduled over the next few years. Ideally, we will continue to increase our reserves and endowments while growing our programs and investing in our facilities.



2022-2023 Financial Report (continued)

Statement of Activities for the Year Ended June 30, 2023

Revenue:

Offertory Collections and Stewardship	\$ 2,030,418
School Tuition & Fees	2,184,936
Fundraisers, Net of Expenses	113,318
Related Organizations (Athletics, PTO)	182,845
Program and Other Revenue	290,526
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	\$ 4,802,043

Expenses:

Salaries & Benefits – Parish	\$ 408,144
Salaries & Benefits – School	2,256,609
Facilities	794,125
Parish Life (Faith, Outreach, Archdiocese programs)	639,341
School & Youth Program Expenses	615,673
Other Expenses	67,789
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	\$ 4,781,681

Net Operating Income	<hr/>
	\$ 20,362

Statement of Financial Position as of June 30, 2023

Cash and Investments	\$ 1,705,386
Other Assets	83,373
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	\$ 1,788,759

Liabilities	\$ 342,324
Deferred Revenue & Designated Income	609,421
Net Assets	837,014
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	\$ 1,788,759

Immaculate Heart of Mary: Discipleship Opportunities

A very common question is “How can I get involved?” Below is contact information for many of our ministries and service opportunities.

School – visit ihmindyschool.org/pto for contacts and volunteer job descriptions.

Athletics – visit ihmindyschool.org/athletics for contact information and a list of CYO sports that are sponsored by IHM.

Religious Education – to support our programming for youth and adults, please contact Ute Eble, Director of Religious Education at ueble@ihmindy.org or call the parish office at 317-257-2266.

Parish Committees – visit ihmindy.org/about/leadership for a list of committees and contact information (contact committee chairs for further information)

Outreach Ministries – visit ihmindy.org/ministries/outreach for a list of outreach programs and their contact information. For general questions, contact Paul Ainslie at pjainslie@gmail.com.

Mass and Liturgical Ministries – visit ihmindy.org/ministries/mass-ministries for a list of opportunities to serve our faith community. Contact information is provided or you can contact the parish office at 317-257-2266.

Music – visit ihmindy.org/ministries/mass-ministries and click on Music for detailed information on our music program. For further information, contact Carey Landry, Music Director, at clandry@ihmindy.org.

Parish Ministries and Programs – visit ihmindy.org/ministries/parish-ministries for a variety of faith and service programs that support our parish. Contact information is provided or you can contact the parish office at 317-257-2266.

Youth Ministries – for spiritual, social and service opportunities, contact Ute Eble, Director of Religious Education at ueble@ihmindy.org.

Parish Events – to volunteer at any of our great events, visit:

Oktoberfest: ihmindy.org/oktoberfest

Illumination: ihmindy.org/illumination

Spirit of IHM: ihmindy.org/spirit-of-ihm

Parish Mission: ihmindy.org/parish-mission