

Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
April 24, 2023

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00 PM on April 24, 2023. Jim Elias called the meeting to order and started the meeting with a prayer. Voting Participants: Jim Elias, Mike Wessel, Matt Jones, Mark Loughery, Roger Neal, & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Review and Approval of Prior Meeting Minutes

Minutes for the March meeting were approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the month ended March 31, 2023 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. Financial statements were primarily reviewed in comparison to the prior year and to budget. Anna also presented forecasted information for the remainder of the fiscal year compared to the budget.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budget expenditures in excess of \$5K at that time

5. Business Manager Report

Anna presented thorough budgets for the Parish, School, PTO, and Athletic Commission. Specific details were explained, and the Commission was given the opportunity to ask questions. Following Anna’s presentation, the Commission recommended the budget for approval to the Parish Council and to Fr. Bob.

Additionally, Anna presented the plans for Fr. Bob’s final Mass and send-off. Anna also stated that the new pastor would be announced in mid-May.

6. Chair’s Report

Jim had nothing to report, but noted that Parish elections would occur soon. He also mentioned that additional names were put forth for the Finance Commission.

7. Other Business

Mike reported that the School Commission’s strategic planning was wrapping up following thorough discussions.

Future Meeting Schedule – Future meetings are proposed for: 5/22, and 6/12 (if needed)

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:37 PM.

Respectfully submitted,

Emily Allison