

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
March 20, 2023**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00 PM on March 20, 2023. Jim Elias called the meeting to order and started the meeting with a prayer. Voting Participants: Jim Elias, Mike Wessel, Matt Jones, & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Review and Approval of Prior Meeting Minutes

Minutes for the February meeting were approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the month ended February 28, 2023 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. Financial statements were primarily reviewed in comparison to the prior year and to budget. Anna also presented forecasted information for the remainder of the fiscal year.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budget expenditures in excess of \$5K (other than those previously reported).

5. Business Manager Report

Anna discussed the budgeting process for the Parish, School, PTO, and Athletic Commission. Preliminary budgets have been prepared, and a final budget will be presented for approval at the next meeting. The Commission briefly discussed prior period budgets and actual results in comparison to the preliminary budgets.

6. Chair’s Report

Jim had nothing to report, but asked the Commission to continue thinking of possible replacement candidates for Jack Kienzler’s position on the Commission.

7. Other Business

Future Meeting Schedule – Future meetings are proposed for: April 24 (IN PERSON), May 15, and 6/12 (if needed)

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:04 PM.

Respectfully submitted,

Emily Allison