

**Finance Commission – Meeting Minutes  
Immaculate Heart of Mary, Indianapolis, IN  
January 23, 2023**

**1. Call to Order**

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00PM on January 23, 2023. Jim Elias called the meeting to order and started the meeting with a prayer. Voting Participants: Jim Elias, Mike Wessel, Mark Loughery, Roger Neal, Matt Jones, Brian Sullivan, & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

**2. Review and Approval of Prior Meeting Minutes**

Minutes for the November meeting were approved by the Commission.

**3. Review and Approval of Financial Statements**

Financial statements for the months ended November 30 and December 31, 2022 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. Financial statements were primarily reviewed in comparison to the prior year and to budget. Anna also presented forecasted information for the remainder of the fiscal year.

**4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000**

There were no extraordinary non-budget expenditures in excess of \$5K (other than those previously reported).

**5. Business Manager Report**

Anna informed the Commission that a representative from the Archdiocese will have initial listening sessions with the Parish Council and the parish staff regarding the search for a new pastor, following the announcement of Fr. Bob’s retirement.

Additionally, Anna will begin meeting with the various councils and committees to begin developing the budget for the next fiscal year.

**6. Chair’s Report**

Jim informed the Commission that the Parish Council would be meeting later in the week, and they would be discussing the upcoming session with the Archdiocese’s representative.

Jim also discussed the pending finalization of the Commission’s white paper regarding the Indiana Department of Revenue’s Sales Tax Information Bulletin #7, which was first requested by Anna at the August meeting following recent updates.

**7. Other Business**

Mike Wessel (School Commission liaison) reported that the School Commission will be developing its strategic plan and will be soliciting feedback from parents.

Future Meeting Schedule – Future meetings are proposed for: February 27, March 20, April 17, and May 15

**8. Adjournment**

There being no further business brought before the Commission, the meeting was adjourned at 7:50 pm.

Respectfully submitted,

Emily Allison