

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
November 21, 2022**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00PM on November 21, 2022. Jim Elias called the meeting to order and started the meeting with a prayer. Voting Participants: Jim Elias, Mike Wessel, Mark Loughery Roger Neal, Matt Jones, & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Review and Approval of Prior Meeting Minutes

Minutes for the October meeting were approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the month ended October 31, 2022 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. Financial statements were primarily reviewed in comparison to the prior year and to budget.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budget expenditures in excess of \$5K (other than those previously reported).

5. Business Manager Report

Anna mentioned a potential increase to the contract for the Church and School cleaning contract. Anna also noted that the quarterly checkbook review would take place in January or February.

6. Chair’s Report

Jim noted that parishioners’ reactions to the annual State of the Parish in early November were positive.

7. Other Business

Future Meeting Schedule – Future meetings are proposed for: December 19, January 17, February 23, March 20, April 17, and May 15.

No concerns noted from any of the Commission’s liaisons with other committees.

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 7:38 pm.

Respectfully submitted,

Emily Allison