

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
September 19, 2022**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00PM on September 19, 2022. Jim Elias called the meeting to order and started the meeting with a prayer. Voting Participants: Jim Elias, Mike Wessel, Brian Sullivan, Roger Neal, Matt Jones, & Emily Allison. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Review and Approval of Prior Meeting Minutes

Minutes for the June and August meetings were approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the months ended July 31, 2022 and August 31, 2022 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved. No forecasted information is available at this time. Financial statements were primarily reviewed in comparison to the prior year.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budget expenditures in excess of \$5K (other than those previously reported).

5. Business Manager Report

Anna informed the Commission that IHM’s annual financial statements and certifications were submitted to the Archdiocese of Indianapolis in a timely manner. The financials were reviewed by Jim Elias (Finance Commission Chair), John Bannister (Pastoral Council President), and Fr. Bob.

Anna asserted that IHM is in good standing with both the Archdiocese and the State of Indiana and has complied with all required laws and regulations.

6. Chair’s Report

Jim had nothing to report on the most recent Parish Council meeting. Jim noted that he had finalized a draft of the annual report for review by Fr. Bob and John Bannister. The report will be distributed to parishioners in the coming weeks.

7. Other Business

Future Meeting Schedule – Future meetings are proposed for: October 17, November 21, and December 19.

The Commission discussed assigning liaisons to other parish commissions (PTO/Athletic, Family Life/Outreach, Facilities Committee, etc.).

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 7:50 pm.

Respectfully submitted,

Emily Allison