

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
March 21, 2022**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00PM on March 21, 2022. Jim Elias called the meeting to order and started the meeting with a prayer. Voting Participants: Jim Elias, Mike Wessel, and Matt Jones, Christine Konvalinka, Mark Loughery & Nicole Higgins. Staff Participant (non-voting): Anna Harvey (Business Manager).

2. Review and Approval of Prior Meeting Minutes

Minutes for the months ended January 31 and February 28 were approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the months ended January 31 and February 28 for the School, Parish, PTO, and the Athletic Commission were reviewed and discussions on forecasts through the end of the fiscal year ensued, without issue. The Commission approved financial statements for both January 31 and February 28.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budget expenditures in excess of \$5K (other than those previously reported).

5. Business Manager Report

Anna reported on the timing and process regarding the upcoming 2022-2023 budget process and the Archdiocese PICA audit (internal controls review) is scheduled for early May.

6. Chair’s Report

Jim reported on the most recent Parish Council meeting and noted coming elections (May). Also, Jim asked Commission members for referrals on potential new Commission members (starting July 1, 2022).

7. Other Business

Future Meeting Schedule – Future meetings are proposed for: April 25 and May 23.

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:05 pm.

Respectfully submitted,

Nicole Higgins, Secretary