



Immaculate Heart of Mary Parish

Dear IHM Parishioners,

It is a pleasure to share this report with the Immaculate Heart of Mary community. Our **annual report covers July 1, 2021 through June 30, 2022.**

In last year's letter, we noted the many challenges we faced in 2020 and 2021. The 2021-2022 parish year brought about an opportunity for renewed growth in both community and personal faith for our parishioners. We have been blessed in many ways and have much to celebrate. Of most importance, we come together as a Christian community to share our faith through the Eucharist and serve our sisters and brothers.

We started the year looking forward to two special occasions – the 75th anniversary of Immaculate Heart of Mary (December 8, 2021) and the 50th Anniversary of Fr. Bob's Ordination (December 18, 2021). The Parish celebrated with 75 days of prayer, service and community throughout the fall. Enjoy this video of our Parish's history: <https://youtu.be/DRVXD8tEkzA>. The Parish Anniversary Mass was celebrated by Fr. Bob and past pastors Fr. David Lawler and Fr. Jeff Godecker and was followed by a celebration in the Activity Center. Later that month, we came together again to celebrate a major milestone with a Saturday evening Mass commemorating the 50th Anniversary of Fr. Bob's ordination.

Even as the pandemic ebbed and flowed, our church was busy this past year with 90 baptisms and 10 marriages. We provided instruction and formation for 66 First Communion candidates and 66 Confirmation candidates. Our parish community continues to grow. We count over 2,100 adult members in 1,150 families. We educated almost 400 students at our Blue Ribbon School plus an additional 65 school aged children through our Sunday Family Faith program.

Behind those numbers, we saw Christ in action in many ways – during service programs like Service Saturdays, canned food drives, and our community garden. We fed our spiritual growth through programs like Men's and Women's Welcome, vacation bible school and the incredible sacred relics display. We came together to

celebrate and enjoy each other's company at Illumination, Oktoberfest, and our Lenten Fish Fry.

We remain exceptionally proud of our largest ministry, our school and related youth and family programs, as we continue to focus on our children's spiritual, intellectual and physical development. Our school continued to shine with a high-quality, Christ-centered educational experience for the students. No wonder it earns ratings and awards that place it at the very top in the Archdiocese and the entire State.

Your continued financial support, mainly through Sunday Offertory giving, is critical to growing these and other programs. Please prayerfully consider increasing your stewardship if you can and signing up for electronic giving, we promise that we will continue to be good stewards of your gifts.

This report also shares information about our finances. If you have questions about this information, please contact one of us or the Parish office.

Regards,

Father Bob Sims, Pastor

John Bannister, Pastoral Council President 2021-2022

Jim Elias, Finance Commission Chair



2021-2022 Financial Report

The members of Immaculate Heart of Mary Catholic Church Finance Commission are pleased to present the following report to our fellow parishioners. This report covers the fiscal year ended June 30, 2022.

This report reports on the finances of our Parish and School, but before we discuss numbers, we must acknowledge the significant non-monetary impact that thousands of hours of volunteer time and diverse talents has on our outreach, faith formation, youth and other programs. These efforts greatly amplify the impact of our expenditures in our Parish, our School, and our Community. As a result, we continue to have a vibrant Parish, top-rated School, and meaningful outreach programs that further our mission to live Christ-centered lives.

After a year of challenges and adaptations caused by the pandemic, our community was able to come together for in-person Mass and in-person school throughout the year. Throughout the ups and downs of last two years, Immaculate Heart of Mary experienced the generous support of our parishioners and tireless efforts of our staff and volunteers. Our finances continue to be solid and our programs impactful. Some of the financial highlights include:

Revenues were \$4.6 million, about 5% better than budget. Our largest sources of revenue were Offertory Collections, Stewardship and School Tuition. Parishioner contributions were 12% above budget while school tuition was right at budget. Fund Raisers, mainly Illumination and Oktoberfest, shown net of direct expenses, generated over \$86,000 for our programs including outreach, School, facilities, and endowments. Related Organizations are the PTO and CYO Athletics. These two programs operate and support important School and youth programs. Other revenue includes various program revenue not reported in the above lines.

Revenues collected were used to fund Parish and School operations and conduct important Faith and Outreach programs. Total operating expenses were \$4.6 million. Total expenses were 4% over budget as investments in facilities such as HVAC replacement were accelerated. These investments were funded by designated contributions and other reserves. Although listed on separate lines, expenses for our staff and facilities directly support our mission and programs. Other than facilities, all other expense lines were either below or at budget for the year.

The Parish and School and related organizations combined for a \$31,627 net loss. This is \$68,000 favorable to budget (we budgeted a \$100,000 net loss to account for planned HVAC investments that were funded by reserves).

As of June 30, 2022, our financial position was solid. We have over \$1.7 million in cash including funds deposited with the Archdiocese. While substantial, most of this cash is assigned to pay current liabilities and cover commitments for designated programs (as the funds came from designated contributions). The remainder of our cash is limited and is being held to fund future facility needs including significant structure needs to our buildings and HVAC replacements scheduled over the next few years. Ideally, we will continue to increase our reserves and endowments while growing our programs and investing in our facilities.



2021-2022 Financial Report (continued)

Statement of Activities for the Year Ended June 30, 2022

Revenue:

Offertory Collections and Stewardship	\$ 2,140,524
School Tuition & Fees	2,026,073
Fund Raisers, Net of Expenses	86,538
Related Organizations (Athletics, PTO)	158,699
Program and Other Revenue	203,164
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	\$ 4,614,998

Expenses:

Salaries & Benefits – Parish	\$ 418,312
Salaries & Benefits – School	2,128,674
Facilities	823,984
Parish Life (Faith, Outreach, Archdiocese programs)	610,929
School & Youth Program Expenses	601,815
Other Expenses	62,912
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	\$ 4,646,626
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Net Operating Loss	\$ (31,628)

Statement of Financial Position as of June 30, 2022

Cash	\$ 1,733,907
Other Assets	80,236
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	\$ 1,814,143
Liabilities	\$ 302,776
Deferred Revenue & Designated Income	694,714
Net Assets	816,653
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	\$ 1,814,143

Focus on Immaculate Heart of Mary: Volunteer Opportunities

In early June, several hundred parishioners gathered to celebrate IHM's first ever volunteer appreciation event to thank those who generously give of their time and talents to support of many ministries. A very common question is "How can I get involved?" Below is contact information for many of our ministries and volunteer opportunities.

School – visit ihmindyschool.org/pto for contacts and volunteer job descriptions.

Athletics – visit ihmindyschool.org/athletics for contact information and a list of CYO sports that are sponsored by IHM.

Religious Education – to support our programming for youth and adults, please contact Ute Eble, Director of Religious Education at ueble@ihmindy.org or call the parish office at 317-257-2266.

Parish Committees – visit ihmindy.org/about/leadership for a list of committees and contact information (contact committee chairs for further information)

Outreach Ministries – visit ihmindy.org/ministries/outreach for a list of outreach programs and their contact information. For general questions, contact Paul Ainslie at pjainslie@gmail.com.

Mass and Liturgical Ministries – visit ihmindy.org/ministries/mass-ministries for a list of opportunities to serve our faith community. Contact information is provided or you can contact the parish office at 317-257-2266.

Music – visit ihmindy.org/ministries/mass-ministries and click on Music for detailed information on our music program. For further information, contact Cathy Landry, Music Director, at clandry@ihmindy.org.

Parish Ministries and Programs – visit ihmindy.org/ministries/parish-ministries for a variety of faith and service programs that support our parish. Contact information is provided or you can contact the parish office at 317-257-2266.

Youth Ministries – for spiritual, social and service opportunities, contact Ute Eble, Director of Religious Education at ueble@ihmindy.org.

Parish Events – to volunteer at any of our great events, visit:

Oktoberfest: ihmindy.org/oktoberfest

Illumination: ihmindy.org/illumination

Spirit of IHM: ihmindy.org/spirit-of-ihm

Parish Mission: ihmindy.org/parish-mission