

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
February 22, 2021**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held virtually via video conference at 7:00 PM on February 22, 2021. Commission Chair Jim Elias called the meeting to order and started the meeting with a prayer. Participants: Anna Harvey (Business Manager), Nicole Higgins, Vernon Back, Chris Myrvold, Matt Albaugh, Matt Jones & Christine Konvolinka. The minutes from the January Finance Commission meeting were reviewed and approved by the Commission.

2. Review and Approval of Financial Statements

Financial statements for the month ended January 31, 2020 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission. Commission liaisons for PTO, Athletic Commission and School Commission gave Commission updates. Actuals and projected fiscal year results are in-line with expectations for the Parish, School, PTO, and Athletic Commission.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

No new non-budgeted expenditures in excess of \$5,000 for facilities were discussed.

5. Business Manager Report

The forecast for the full fiscal year was reviewed and is estimated to be favorable on an operating basis, despite the impact of the Pandemic.

6. Chair’s Report

Jim Elias reported on Pastoral Council activities, including the anticipated launch of IHM’s strategic plan. It was also noted that next (fiscal) year is the 75th anniversary of the Parish and the 50th anniversary of Father Bob’s ordination, and as such 2021-2022 will be a token year to celebrate our Parish. At this time, Illumination and Fall Festival are both slated to occur next year as well.

7. Other Business

Future Meeting Schedule – March 15, April 19, and May 17.

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 7:58 pm.

Respectfully submitted,

Nicole Higgins,
Secretary