

**Finance Commission – Meeting Minutes**  
**Immaculate Heart of Mary, Indianapolis, IN**  
**January 21, 2020**

**1. Call to Order**

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held at 7:00 PM on January 21, 2020 in the John Boscoe Center. Commission Chair Jim Elias called the meeting to order with a prayer. Those participating: Anna Harvey (Business Manager), Vernon Back, Christine Konvolinka, Chris Myrvold (telephonically), Robert Baldwin (telephonically) and Nicole Higgins (with the proxy of Andy Roe). The minutes from the November and December Finance Commission meeting(s), respectively, were reviewed and approved by the Commission.

**2. Review and Approval of Financial Statements**

Financial statements for the month ended December 31, 2019 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission.

**4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000**

There were no extraordinary non-budgeted expenditures in excess of \$5,000.

**5. Business Manager Report**

Anna Harvey reviewed a number of items including: 1) Offertory Collections and 2) School Enrollment Full year projections were also reviewed and discussed. The stewardship shortfall noted in the first half of the fiscal year corrected itself by the end of December and stewardship appears back in line with budget expectations.

**6. Chair’s Report**

Jim Elias noted the Pastoral Council’s ongoing strategic planning project. Jim also reported on the Parish Center renovation. The Building Committee is awaiting final approval from the Archdiocese which could come in any day. The project cost is still within the range used when approved by the Finance Commission and Pastoral Council last year; however, we do not have final bids on certain work. Once the Archdiocese approves our plan, Pastoral Council will promote the project to the Parish.

**7. Other Business**

Commission and Committee liaisons gave updates on School, PTO, and Athletic Commission. The next Commission meeting is February 24, 2020 at 7:00pm. Proposed meeting dates for the rest of the fiscal year: 3/16, 4/20, 5/18, and 6/15.

**8. Adjournment**

There being no further business brought before the Commission, the meeting was adjourned at 8:10 pm.

Respectfully submitted,

Nicole Higgins  
Secretary