

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
December 16, 2019**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) was held via conference call at 7:00 PM on December 16, 2019 due to inclement weather conditions. Commission Chair Jim Elias telephonically called the meeting to order. Those participating: Anna Harvey (Business Manager), Vernon Back, Christine Konvolinka, Andy Roe, Chris Myrvold, Matt Albaugh, Robert Baldwin and Nicole Higgins.

2. Review and Approval of Financial Statements

Financial statements for the month ended November 30, 2019 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budgeted expenditures in excess of \$5,000.

5. Business Manager Report

Anna Harvey reviewed a number of items including: 1) Offertory Collections and 2) School Enrollment. Stewardship continues to trail budget between \$50,000-\$100,000 year-to-date. Full year projections won't be available until after Christmas, but Father Bob highlighted stewardship in his Christmas letter. It was suggested by committee member Andy Roe that a survey be sent out to parish members to better understand the trending stewardship decline should it not correct itself by the end of December.

6. Chair's Report

Jim Elias noted the Pastoral Council's ongoing strategic planning project. Jim also reported on the Parish Center renovation. The Building Committee is awaiting final approval from the Archdiocese (mid-January). The project cost is still within the range used when approved by the Finance Commission and Pastoral Council last year; however, we do not have final bids on certain specialty work. Once the Archdiocese approves our plan, we will promote the project to the Parish.

7. Other Business

Commission and Committee liaisons gave updates on School, PTO, and Athletic Commission. The next Commission meeting is January 21, 2020 at 7:00pm. Proposed meeting dates for the rest of the fiscal year: 2/24, 3/16, 4/20, 5/18, and 6/15.

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:05 pm.

Respectfully submitted,
Nicole Higgins, Secretary