

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
November 18, 2019**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) met in the St. John Bosco Center at IHM at 7:00 PM on November 18, 2019. Commission Chair Jim Elias called the meeting to order with a prayer by member Christine Konvolinka. Those in attendance: Anna Harvey (Business Manager), Vernon Back, Christine Konvolinka, Andy Roe, and Nicole Higgins.

2. Review and Approval of Financial Statements

Financial statements for the month ended October 31, 2019 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budgeted expenditures in excess of \$5,000.

5. Business Manager Report

Anna Harvey reviewed a number of items including: 1) Offertory Collections and 2) School Enrollment. A collections income trend analysis was presented and reviewed by those committee members present. October Offertory Collections improved but we still trail budget by more than \$50,000 year-to-date. Full year projections won't be available until after Christmas, but Father Bob is planning to highlight stewardship in his Christmas letter.

6. Chair's Report

The Building Committee presented the plans for the Parish Office to the Archdiocese and is awaiting approval. The project cost is expected to approximate estimates used by the Finance Commission to project facilities costs for the next five years.

7. Other Business

The next Commission meeting is December 16 at 7:00pm. Proposed meeting dates for the rest of the fiscal year: 1/21 (Tues), 2/24, 3/16, 4/20, 5/18, and 6/15.

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:20 pm.

Respectfully submitted,
Nicole Higgins, Secretary