

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
August 26, 2019**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) met in the St. John Bosco Center at IHM at 7:00 PM on August 26, 2019. Commission Chair Jim Elias called the meeting to order with a prayer. Those in attendance: Anna Harvey (Business Manager), Robert Baldwin, Vernon Back, Chris Myrvold, Christine Konvolinka, Andy Roe, and Matt Albaugh.

2. Review of Meeting Minutes

The minutes from the June meeting were reviewed and approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the month ended June 30, 2019 and July 31, 2019 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

There were no extraordinary non-budgeted expenditures in excess of \$5,000.

5. Business Manager Report

Anna Harvey reviewed a number of items including: 1) Offertory Collections, 2) School Enrollment, and 3) expected facilities expense for the upcoming year. Anna also distributed Conflict of Interest forms to all Commission members.

6. Chair’s Report

Jim also provided general updates on Pastoral Council leadership and efforts. Jim updated the Commission on the Parish Center Renovation project, previously approved by the Finance Commission and Pastoral Council. The project is now underway with engineering and architectural work starting soon. The Finance Commission will monitor the project budget alongside the multi-year facilities plan.

7. Other Business

Commission and Committee liaisons were assigned for the year. The next Commission meeting is September 16 at 7:00pm. Proposed meeting dates for the rest of the fiscal year: 10/21, 11/18, 12/16, 1/21 (Tues), 2/18 (Tues), 3/16, 4/20, 5/18, and 6/15.

8. Adjournment

There being no further business brought before the Commission, the meeting was adjourned at 8:40 pm.

Respectfully submitted,
Jim Elias, Chair