

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
February 19, 2019**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) met in the library conference room at IHM at 7:00 PM on February 19, 2019. Commission Chair Jim Elias called the meeting to order. Those in attendance: Anna Harvey (Business Manager), Andrew Thompson, Robert Baldwin, and Vernon Back. Andrew Thompson had Angie’s Berg’s proxy so a quorum was declared.

2. Review of Meeting Minutes

The minutes from the December meeting were reviewed and approved by the Commission.

3. Review and Approval of Financial Statements

Financial statements for the month ended January 31 for the School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

No non-budgeted expenditures in excess of \$5,000 were made in January.

5. Business Manager Report

Anna Harvey reviewed a number of items including: 1) Offertory Collections, 2) School Enrollment, 3) Financial Projections (parish and school) for the fiscal year. Anna noted both the parish and school should end the year favorably to budget on a net income basis.

6. Chair’s Report

Jim Elias reviewed ongoing strategic planning by the Pastoral Council including opportunities to grow parish programming, build on the school’s successes, and address facility needs. The Finance Commission offered input for Jim to take back to the Pastoral Council.

7. Other Business

Subject to change, the Finance Commission meeting schedule for the rest of the year at 7pm on the following dates remains as: Apr. 15, May 20, June 17.

8. Adjournment

There being no further business to be brought before the Commission, the meeting was adjourned at approximately 8:45. The next Commission meeting will be held March 18, 2019 at 7:00pm.

Respectfully submitted,
Jim Elias, Chair