

**Finance Commission – Meeting Minutes
Immaculate Heart of Mary, Indianapolis, IN
November 26, 2018**

1. Call to Order

The Finance Commission (the “Commission”) of Immaculate Heart of Mary Catholic Church, Indianapolis, IN (“IHM”) met in the library conference room at IHM at 7:00 PM on November 26, 2018. Commission Chair Jim Elias called the meeting to order. Those in attendance: Anna Harvey (Business Manager), Angie Berg, Christopher Myrvold, Andy Roe, Robert Baldwin, and Nicole Higgins. A quorum was declared.

2. Review of Meeting Minutes

The minutes from the October meeting were reviewed and approved by the Commission.

3. Review and Approval of Financial Statements/Budget

Financial statements for the Month ended October 31 for School, Parish, PTO, and the Athletic Commission were reviewed and approved by the Commission.

4. Extraordinary Non-Budgeted Expenditures in Excess of \$5,000

No non-budgeted expenditures in excess of \$5,000 were made in October.

5. Business Manager Report

Anna Harvey reviewed a number of items including: 1) October Offertory Collections, 2) School Enrollment, and 3) the triennial PICA Audit results.

6. Chair’s Report

An update on the most recent Pastoral Council meeting was provided.

8. Other Business

Andy Sahm, chair of the IHM Facilities Commission, presented the capital projects budget through 2025 for discussion purposes only.

A Finance Commission liaison update was performed by Andy Roe on the Facilities Commission.

Subject to change, the Finance Commission meeting schedule for the rest of the year at 7pm on the following dates remains as: Dec. 17, Jan. 22, Feb. 19, Mar. 18, Apr. 15, May 20, June 17.

8. Adjournment

There being no further business to be brought before the Commission, the meeting was adjourned at approximately 8:45. The next Commission meeting will be held December 17, 2018 at 7:00pm.

Respectfully submitted,
Nicole Higgins, Secretary